

BOARD OF TRUSTEES STEVE PECK SARAH GILLMORE LAURA NEWBY DR.ALEX RENSING SAM MOORE

NEWCASTLE ELEMENTARY SCHOOL DISTRICT 645 KENTUCKY GREENS WAY, NEWCASTLE, CA 95658 (916) 259-2832 FAX: (916) 259-2835 <u>http://www.newcastle.k12.ca.us</u>

May 6, 2020

Mr. Caleb Buckley Golden Valley Tahoe School 1000 River Rock Drive, Suite 220 Folsom, CA 95630

RE: FY 2019-20 Second Interim Budget Report

Dear Mr. Buckley:

Thank you for the timely submission of Golden Valley Tahoe School's (GVTS) 2019-20 Second Interim Budget Report and back up documentation. In accordance with Education Code 47604.32, Newcastle Elementary School District has the responsibility to monitor the fiscal condition of GVTS and determine if the school will meet its financial obligations for the current plus two additional fiscal years.

The multi-year projection included with the 2019-20 Second Interim Budget Report reflects GVTS will be able to meet its financial obligations for the current and two subsequent years and has been assigned a positive certification by the board. Our review of the report has been completed and based on the data provided to our office it has been accepted.

During our review we observed the following items for which we require additional information and/or narrative explanation with the next interim financial report. The documents that were submitted included a cash flow projection for the rest of the current year, a multi-year budget that begins in 2020-21, and the current year LCFF calculator. Since we did not receive any information on the current year budget or the required Alternative Format budget report, we are basing our review on information contained in the above. Also, because we did not receive a response to our last letter, some of the comments that follow may be repeated from that letter.

# **Budget Narrative**

A narrative that provides insight into assumptions utilized to build the budget and multiyear financial projection was not included with the report. The absence of such a narrative makes it difficult to

interpret whether the report was developed with information unique to GVTS and/or consistent with industry standards. We request a copy of any narrative that was presented with the report, and that a narrative be presented with all future budget reports.

# **Enrollment and Average Daily Attendance**

We note a substantial increase in enrollment is projected per data included in GVTS Local Control Funding Formula (LCFF) calculator. While we understand the school plans to add grade levels in coming years until a full K-8 program is offered, the annual enrollment increases assumed in GVTS multiyear financial projection are significant as indicated in the table below.

We also notice that the projected future enrollment has been lowered since first interim. While we appreciate that the projections have been modified to reflect lower than projected enrollment in the current year, the ability of the charter school to accurately project enrollment is a concern. As of First Interim, the charter school was projecting more than 100 students next year and 150 in 2021-22. This comes after the current year enrollment was decreased at first interim by 17% after the budget was adopted, along with the related \$86,000 drop in LCFF funding.

	Data as of 2	2nd Interim		
	2018-19	2019-20	2020-21	2021-22
Enrollment	34	54	75	115
ADA	34	51	71	109
Increase over prior year		59%	39%	53%
LCFF Funding	\$282,382	\$436,876	\$609,029	\$956,789
Increase over prior year		55%	39%	57%
Note: Enrollment as of Fin	rst Interim	54	106	150

We acknowledge the school appears to have achieved a 55% increase in its enrollment during the 2019-20 school year, but to maintain that pace of growth will require ever increasing amounts of new students each year. Given enrollment and related Average Daily Attendance (ADA) figures are the drivers behind revenue, staffing and facility need assumptions, it is critically important to the fiscal health of GVTS that projections be based on documented information that is achievable.

- We request confirmation that facilities are available to house the ever-increasing number of projected students.
- We also request a copy of any analysis regarding the above enrollment assumptions (i.e. waiting list, enrollment forms) and request the same information with each budget report in the future.

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# Fundraising Revenue

As we commented in our first interim letter, a review of the cash flow projection submitted with the budget report indicates still only 2% of the \$110,000 budgeted local donations has been received through January. Yet, the revenue budget remains at \$110,000 in the current year and in the multi-year projections (MYP). Note that without this local revenue, the charter school would be budgeted to deficit spend over \$50,000 in the current year.

- We request additional information or explanation regarding how the school anticipates achieving its fundraising goal for 2019-20, and
- Which \$110,000 of expenses will be removed from the budget if the fundraising goal is not achieved.

# **Certificated Salaries**

The 2021-22 year of the multiyear financial projection includes a reduction in teacher salaries of \$20,000 and an increase in certificated supervisor and administrator salaries of \$48,000.

• We request an explanation as to why teacher salaries are reduced in a year when student enrollment is projected to grow 39%.

# **Staffing Levels**

Without a budget narrative we were not able to identify staffing levels of the charter school for any of the years of the multiyear financial projection. It would be very helpful to our review to understand staffing levels by the categories of teachers, pupil support personnel, administrators and support staff such that the reader is informed about these assumptions.

• We request this information from GVTS and that it is included with future budget reports.

# Workers Compensation Program Costs

California law requires all employers provide Workers Compensation insurance coverage for all employees. We noted the 3600 object code line of the budget and multiyear financial projection has \$0 allocated. In addition, OASDI (social security) costs should be 6.2% of classified salaries are not consistent throughout the years.

- Please advise if these costs are coded to some other line of the budget, and if not, how GVTS provides for Workers Compensation insurance for its employees.
- Please advise if certain classified staff are not subject to social security taxes.

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# **Other Expenditure Budgets**

The Textbook and Capital Outlay budget line items appear relatively low for a growing charter school. We request additional information regarding how the school plans to provide for textbooks and necessary equipment and how amounts budgeted meet those needs.

The Operations and Housekeeping line (object 5500) has no amounts allocated for the budget or multiyear financial projection.

• Please advise if the cost of utilities, custodial supplies and any other facility operational costs are included in the budget and where they are coded.

There are no costs reflected in the cash flow or in the MYP for insurance. The charter document requires that the charter provide evidence of all necessary insurance including property and liability insurance.

• Please provide a copy of current insurance policies in force.

The current cash flow statement shows CMO Management Fees for 2019-20 at \$16,500. The budget assumption shows an increase in 1920-21 to \$61,000 and \$110,000 in 2021-22. The per student amount increases well beyond enrollment growth assumptions.

• Please advise what is creating this significant increase in these professional services.

# **Contributions to Restricted Programs**

We noted no provision for special education program revenue, expenditure or contribution in the budget or multiyear financial projection. This suggests the school has no students with identified needs required by an Individualized Educational Program, nor does it expect any such students to enroll in the next two years.

• Please advise if this is correct and if not, how the school budgeting for these services.

# Facility Lease

According to GVCS website, the school is leasing its current facility from Friends of Tahoe Truckee Waldorf (FTTW) at \$50,000 per year, and the amount is then gifted back by FTTW to the charter school. While it may be that this transaction is buried in other lines of the budget, without a narrative or a detailed budget to review, it is impossible to tell.

- Please advise where this transaction has been included in the GVCS budget, and if it is not, we request it be included in all future budget reports on the donation revenue and facility lease line items.
- Also, please advise how many years this arrangement will continue.

Also, the website indicates FTTW is conducting a capital fundraising program to finance a new school facility for GVCS. We request additional information as to when the new school will be available and how GVCS will accommodate its growing student population while the new location is financed and developed. Please also advise how the budget and multiyear financial projection accommodate this planning.

# Fund Balance Reserves

The 2019-20 budget and multiyear projection provides ending fund balance projections of between 3 and 4% for each of the years of the budget and projection period, with the balance never exceeding \$50,000. Within that balance the charter school set aside 3% of expenditures and other outgo as a Reserve for Economic Uncertainties. This reserve is below industry standards relative to a school the size of GVTS. The state of California recommends schools under 300 ADA maintain a Reserve for Economic Uncertainties at least 5% of expenditures plus other outgo or \$67,000, whichever is greater. We recommend GVTS utilize this standard in its financial planning to provide more protection against unexpected events.

# **Recent Changes to the Economy**

Since the board approved the 2<sup>nd</sup> Interim report, the economy has been turned upside down. The school must be prepared for a lower COLA or even a negative COLA in future years; cash deferrals as of June 30, 2020; and no other new funding for the next year or two such as improved special education or preschool dollars proposed in January. This is on top of the above referenced revenue risk related to projected enrollment growth and potential understatement of costs. These are times to preserve fund balances, and cash, to be able to weather the storm.

# <u>Summary</u>

The above comments and requests for additional information are critical to both our ability to review the fiscal viability of the charter school, but also to the school's upcoming budget development. We have noted aggressive enrollment projections that include increased revenue of \$170,000 while teacher salaries decrease, donations that are budgeted more than \$100,000 higher than currently received, the absence of certain employee benefit costs and insurance premiums while maintaining less than optimal reserves.

We appreciate the efforts of the Board of Trustees, administration and finance team as they strive to develop and maintain balanced budgets. Please do not hesitate to contact me at (916) 824-1664 if I can be of assistance and support.

Thank you,

Raenel Toste

Raenel Toste Chief Business Official Newcastle Elementary School District <u>rtoste@newcastle.k12.ca.us</u> In collaboration with Ryland School Business Consulting

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## CHARTER SCHOOL INTERIM FINANCIAL REPORT - ALTERNATIVE FORM Second Interim Report Certification

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	Charter School Name: <u>Golden</u> (continued) CDS #: <u>316685</u> Charter Approving Entity: <u>Newcass</u> County: <u>Placer</u> Charter #: <u>1991</u> Fiscal Year:	2018008	
CERT	IFICATION OF FINANCIAL CONDITION		
	POSITIVE CERTIFICATION As the Charter School Official, I certify that based upon curren current fiscal year and subsequent two fiscal years.	nt projections this charter will meet its fina	ancial obligations for the
—	QUALIFIED CERTIFICATION As the Charter School Official, I certify that based upon current the current fiscal year or two subsequent fiscal years.	nt projections this charter may not meet it	s financial obligations for
	NEGATIVE CERTIFICATION As the Charter School Official, I certify that based upon curren obligations for the remainder of the current fiscal year or for th	he subsequent fiscal year.	o meet its financial
( <u>×</u> )	To the entity that approved the charter school: CHARTER SCHOOL SECOND INTERIM FINANC has been approved, and is hereby filed by the charter school pursu	CIAL REPORT ALTERNATIVE FORM:	This report
	Signed: Charter School Official	Date: 3/16/10	
	(Original signature required) Print Name: <u>Caleb Buckley</u>	Title: Executive Director	
( <u>x</u> )	To the County Superintendent of Schools: CHARTER SCHOOL SECOND INTERIM FINANC is hereby filed with the County Superintendent pursuant to <i>Educatio</i>		This report
	Signed: Authorized Representative of Charter Approving Entity (Original signature required)	Date:	
	Print	Title:	
	For additional information on the Second Interim Report, plea	se contact:	
	For Approving Entity:	For Charter School:	
	Raenel Toste	Susan Lefkowitz	
	СВО	School Business Manager	
	Title	Title	
	916-259-2832 ext. 202 Phone	530-520-5556 Phone	
	rtoste@newcastle.k12.ca.us E-mail	<u>flefkowitz@csmci.com</u> E-mail	

This report has been verified for mathematical accuracy by the County Superintendent of Schools, pursuant to *Education Code* Section 47604.33.

CHARTER SCHOOL INTERIM FINANCIAL REPORT - ALTERNATIVE FORM Second Interim Report - Detail

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Golden Valley Tahoe	ntinued) CDS #: 3166852018008	Newcastle Elementary District	Placer	1991		
Charter School Name: Golden Valley Tahoe	(continued)	Charter Approving Entity:	County: Placer	Charter #: 1991	Fiscal Year:	_

This charter school uses the following basis of accounting: X Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669) Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

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Description	Ubject Code	Unrestricted	Kestricted	I OTAI	Unrestricted	Kestricted	1 OTAI	Unrestricted	Kestricted	1 OTAI
A. REVENUES										
1. LUFF Revenue Sources	0044	760 076 00		750 075 00	NA NOA NO		00 600 44	750 076 00		750 075 00
State Alu - Current real	1100	00.000,002		00.000,002	00,000.44		4++·000'00	730,030,00		00.000.007
Education Protection Account State Aid - Current Year	8012	10,260.00		10,260.00	3,409.00		3,409.00	10,260.00		10,260.00
State Aid - Prior Years	8019			-			-			
Transfer to Charter Schools In Lieu of Property Taxes	8096	168,772.00		168,772.00	55,229.00		55,229.00	168,772.00		168,772.00
Other LCFF Transfers	8091, 8097			and the second second second						1
Total, LCFF Sources		437,868.00		437,868.00	139,318.44	•	139,318.44	437,868.00	-	437,868.00
2. Federal Revenues										
Every Student Succeeds Act (Title I-V)	8290									
Special Education - Federal	8181, 8182									
Child Nutrition - Federal	8220									•
Donated Food Commodities	8221									1
Other Federal Revenues	8110, 8260-8299									1
Total, Federal Revenues		•	•			-		-		
3. Orner State Revenues Special Education - State	Ctate Dav/CE									
	StateRev00	4 756 00	0 770 00	7 576 NU	8 879 13	2 694 60	11 523 73	4 756 00	2 770 00	7 526 00
Total Other State Revenues		4.756.00	2.770.00	7.526.00	8.829.13	2.694.60	11.523.73	4.756.00	2.770.00	7.526.00
4. Other Local Revenues										
All Other Local Revenues	LocalRevAO	110,000.00		110,000.00	1,875.00		1,875.00	110,000.00		110,000.00
Total, Local Revenues		110,000.00	-	110,000.00	1,875.00	-	1,875.00	110,000.00		110,000.00
5. TOTAL REVENUES		552,624.00	2,770.00	555,394.00	150,022.57	2,694.60	152,717.17	552,624.00	2,770.00	555,394.00
B. EXPENDITURES 1. Confifmented Salatives										
Certificated Teachers' Salaries	1100	164 344 00		164.344.00	107.080.04		107.080.04	164.344.00		164.344.00
Certificated Pupil Support Salaries	1200						-			1
Certificated Supervisors' and Administrators' Salaries	1300	66,037.00		66,037.00	9,249.99		9,249.99	61,787.00		61,787.00
Other Certificated Salaries	1900	7,700.00		7,700.00	2,323.75		2,323.75	7,700.00		7,700.00
Total, Certificated Salaries		238,081.00	-	238,081.00	118,653.78		118,653.78	233,831.00	State of the second second	233,831.00
2. Non-certificated Salaries										
Non-certificated Instructional Aides' Salaries	2100	26,378.00		26,378.00	16,749.19		16,749.19	26,378.00		26,378.00
Non-certificated Support Salaries	2200	28,328.00		28,328.00	7,366.25		7,366.25	28,328.00		28,328.00
Non-certificated Supervisors' and Administrators' Sal.	2300	9,787.00		9,787.00			-	9,787.00		9,787.00
Clerical and Office Salaries	2400	1,346.00		1,346.00	12,100.10		12,100.10	1,346.00		1,346.00
Other Non-certificated Salaries	2900			•			•			
Total, Non-certificated Salaries		65,839.00		65,839.00	36,215.54		36,215.54	65,839.00	-	65,839.00

41,422.00	13,651.00	4,500.00	38,826.00					- 99,430.00	1 000 00		2.770.00 13.765.00			2,110,00 13,463,00		-	3,200.00	380.00		64,000.00		- 24,748.00	- 97.419.00	2000		1								1	25,000.00	T						00:000'07 -	2,770.00 541,002.00		- 14,392.00	1		
41,422.00	13,651.00	4,500.00	38,825.00	00'100'1				99,430.00	1 000 00	00.000,1	10.995.00			10,/13.00			3,200.00	380.00		64,000.00		24,748.00	97.419.00	00001110								t			25,000.00							00:000.62	538,232.00		14,392.00			
20,427.95	•	4,489.05	7 067 60		1		-	- 44,624.12			2.694.60 10.557.03	4,702.37		7,034.00 13,233.40		-	2,398.98	379.99		40,097.50		- 7,165.19	- 52.996.68	00000170				•		•	•				•	•	•						2,694.60 267,749.52		- (115,032.35)		•	
20,427.95	-	4,489.05	11/,049.54	00.100,2				44,624.12			7.862.43			7 12,304.00			2,398.98	379,99		40,097.50		7,165.19	52,996,68	00:000140																			265,054.92		(115,032.35)			
42,148.00	14,889.00	4,407.00	38,826.00	00.1001	1	•		- 101,301.00	1 000 00	-	2.770.00 13.765.00		Constant of the second	7//0.00			3,200.00	40.00		64,000.00	•	24,547.00	- 96.878.00								•			-			8				25,000.00	nn:nnn'cz -	2,770.00 545,264.00		- 10,130.00		•	
42,148.00	14,889.00	4,407.00	38,826.00	00'1 00'1				101,301.00	1 000 00	00.000'1	10.995,00	3,400.00		00.085,01			3,200.00	40.00		64.000.00		24,547.00	96.878.00	0000000	A STATE OF A STATE OF				-												25,000.00	00.000,62	542,494.00		10,130.00			
 3101-3102	3201-3202	3301-3302	3401-3402	3601-3602	3701-3702	3751-3752	3901-3902		4100	4200	4300	4400	4700			5100	5200	5300	5500	5600	5700-5799	5800	0089			6100-6170	6200	6300	6400	6500	6900			7110-7143	7211-7213	7221-7223SE	7281-72340	7300-7399		7438	/439					8030 <u>-</u> 8070	7630-7699	
<ol> <li>Employee Benefits STRS</li> </ol>	PERS	OASDI / Medicare / Alternative	Health and Welfare Benefits	Workers' Compensation Insurance	OPEB. Allocated	OPEB, Active Employees	Other Employee Benefits	Total, Employee Benefits	<ol> <li>Books and Supplies</li> <li>Annoved Texthooks and Pore Cumicula Materials</li> </ol>	Approved rexuctors and core curricula materials Books and Other Reference Materials	Materials and Supplies	Noncapitalized Equipment	Food	I otal, books and Supplies	5. Services and Other Operating Expenditures	Subagreements for Services	Travel and Conferences	Dues and Memberships	Insurance Onerations and Housekeening Services	Rentals. Leases. Repairs, and Noncap. Improvements	Transfers of Direct Costs	Professional/Consulting Services and Operating Expend.	Communications Total Services and Other Operating Expenditures	ו סנמו, ספו אוכנים מווא סנויפו סאבו מוווים באאבו מומוכים	6. Capital Outlay (Objects 6100-6170, 6200-6500 for modified accrual basis only)	Land and Land Improvements	Buildings and Improvements of Buildings	Books and Media for New School Libraries of Major Exnansion of School I ibraries	Equipment	Equipment Replacement	Depreciation Expense (for accrual basis only)	Total, Capital Outlay	7. Other Outao	Tuition to Other Schools	Transfers of Pass-through Revenues to Other LEAs	Transfers of Apportionments to Other LEAs - Spec. Ed.	I ransters of Apportionments to Uther LEAS - All Uther	Transfers of Indirect Costs	Debt Service:	Interest	Principal (for modified accrual basis only)	I otal, Other Outgo	8. TOTAL EXPENDITURES	c excess (deeiclency) of beveniles aved expend	C. EXCESS (DEFICIENCY) OF REVENUES OVER EXTEND. BEFORE OTHER FINANCING SOURCES AND USES (45-B8)	U. UIHEK FINANCING SOURCES / USES	2. Less: Other Uses	

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4. TOTAL OTHER FINANCING SOURCES / USES		-		-	•	-	1
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		10,130.00	- 10,130.00	(115,032.35)	- (115,032.35)	0 14,392.00	- 14,392.00
F. FUND BALANCE, RESERVES							
1. Beginning Fund Balance							
a. As of July 1	9791	13,526.93	13,526.93	13,526.93	13,526.93	13,526.93	13,526.93
b. Adjustments to Beginning Balance	9793, 9795		-				
c. Adjusted Beginning Balance		13,526.93	- 13,526.93	13,526.93	- 13,526.93	13,526.93	- 13,526.93
2. Ending Fund Balance, June 30 (E + F.1.c.)		23,656.93	- 23,656.93	(101,505.42)	- (101,505.42)	27,918.93	- 27,918.93
Components of Ending Fund Balance :							
a. Nonspendable							
Revolving Cash (equals object 9130)	9711		-		•		1
Stores (equals object 9320)	9712		-		•		1
Prepaid Expenditures (equals object 9330)	9713				-		
All Others	9719		-		-		-
b Restricted	9740		-		-		-
c. Committed							
Stabilization Arrangements	9750		-		-		
Other Commitments	9760		-				
d. Assigned					Sector Restances of the		
Other Assignments	9780						
e Unassigned/Unappropriated							
Reserve for Economic Uncertainities	9789	23,656.93	23,656.93			16,285.00	16,285.00
Unassigned/Unappropriated Amount	6790	•	•	(101,505.42)	- (101,505.42)	11,633.93	- 11,633.93

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CHARTER SCHOOL INTERIM FINANCIAL REPORT - ALTERNATIVE FORM Second Interim Report - Summary

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Charter School Name: <u>Golden Valley Tahoe</u> (continued) CDS #: <u>3166852018008</u> Charter Approving Entity: <u>Newcastle Elementary District</u> County: <u>Placer</u> Charter #: <u>1991</u> Fiscal Year: \_\_\_\_\_\_

Description venue Sources Aid - Current Year		1st Interim	Actuals thru	2nd Interim	\$ Difference	% Change
venue Sources Aid - Current Year	<b>Object Code</b>	Budget (X)	1/31 (Y)	Budget (Z)	(Z) vs. (X)	(Z) vs. (X)
ar						
	8011	258,836.00	80,680.44	258,836.00	1	0.00%
Education Protection Account State Aid - Current Year	8012	10,260.00	3,409.00	10,260.00		0.00%
	8019	•		1	1	
nools In Lieu of Property Taxes	8096	168,772.00	55,229.00	168,772.00		0.00%
	8091, 8097	1		•	1	
Total, LCFF Sources		437,868.00	139,318.44	437,868.00		%00.0
Every Student Succeeds Act (Title I - V)	8290	-	-	1		
Special Education - Federal 818	8181, 8182	•	•	1		
Child Nutrition - Federal	8220	-				
ities	8221	1				
Other Federal Revenues 8110,	8110, 8260-8299	-			1	
Total, Federal Revenues			•		-	
3 Other State Revenues						
State	StateRevSE	-			1	
	StateRevAO	7,526.00	11,523.73	7,526.00	•	0.00%
Total, Other State Revenues		7,526.00	11,523.73	7,526.00	1	%00.0
4. Other Local Revenues						
enues	LocalRevAO	110,000.00	1,875.00	110,000.00	-	0.00%
Total, Local Revenues		110,000.00	1,875.00	110,000.00	ı	00.00%
5. TOTAL REVENUES		555,394.00	152,717.17	555,394.00		0.00%

B. EXPENDITURES 1. Certificated Salaries						
Certificated Teachers' Salaries	1100	164,344.00	107,080.04	164,344.00	1	0.00%
Certificated Pupil Support Salaries	1200	1	1	1	1	
Certificated Supervisors' and Administrators' Salaries	1300	66,037.00	9,249.99	61,787.00	(4,250.00)	-6.44%
Other Certificated Salaries	1900	7,700.00	2,323.75	7,700.00	1	0.00%
Total, Certificated Salaries		238,081.00	118,653.78	233,831.00	(4,250.00)	-1.79%
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	26,378.00	16,749.19	26,378.00		0.00%
Non-certificated Support Salaries	2200	28,328.00	7,366.25	28,328.00		0.00%
Non-certificated Supervisors' and Administrators' Sal.	2300	9,787.00		9,787.00		%00.0
Clerical and Office Salaries	2400	1,346.00	12,100.10	1,346.00	I	0.00%
Other Non-certificated Salaries	2900	1		-	ı	
Total, Non-certificated Salaries		65,839.00	36,215.54	65,839.00	ı	%00.0
3. Emplovee Benefits						
STRS	3101-3102	42,148.00	20,427.95	41,422.00	(726.00)	-1.72%
PERS	3201-3202	14,889.00	-	13,651.00	(1,238.00)	-8.31%
OASDI / Medicare / Alternative	3301-3302	4,407.00	4,489.05	4,500.00	93.00	2.11%
Health and Welfare Benefits	3401-3402	38,826.00	17,649.54	38,826.00	1	0.00%
Unemployment Insurance	3501-3502	1,031.00	2,057.58	1,031.00	I	0.00%
Workers' Compensation Insurance	3601-3602	-	1	1	I	
OPEB, Allocated	3701-3702	-	1	1		
OPEB, Active Employees	3751-3752	1		1	1	
Other Employee Benefits	3901-3902	1		-	ı	
Total, Employee Benefits		101,301.00	44,624.12	99,430.00	(1,871.00)	-1.85%
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	1,000.00	-	1,000.00		0.00%
Books and Other Reference Materials	4200	-	1		I	
Materials and Supplies	4300	13,765.00	10,557.03	13,765.00	1	%00.0
Noncapitalized Equipment	4400	3,400.00	4,702.37	4,718.00	1,318.00	38.76%
Food	4700	1		-		
Total, Books and Supplies		18,165.00	15,259.40	19,483.00	1,318.00	7.26%
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	-	-1.			
Travel and Conferences	5200	3,200.00	2,398.98	3,200.00		%00.0
Dues and Memberships	5300	40.00	379.99	380.00	340.00	850.00%
Insurance	5400	1	1	1	1	
Operations and Housekeeping Services	5500	1	1	1		
Rentals, Leases, Repairs, and Noncap. Improvements	5600	64,000.00	40,097.50	64,000.00		0.00%
Transfers of Direct Costs	5700-5799	1			1	

Page 6 of

5800	6100-6170 6200 6200 6300 6400 6500 69 <i>00</i>	7110-7143 7211-7213 7221-7223SE 7221-7223AO 7281-7299 7300-7399 7438		8980-8979 7630-7699 8980-8999
Professional/Consulting Services and Operating Expend. Communications Total, Services and Other Operating Expenditures	<ul> <li>G. Capital Outlay (Objects 6100-6170, 6200-6500 modified accrual basis only) Land and Land Improvements Buildings and Improvements of Buildings Books and Media for New School Libraries or Major Expansion of School Libraries Equipment Equipment Replacement Depreciation Expense (for accrual basis only) Total, Capital Outlay</li> </ul>	<ol> <li>Other Outgo</li> <li>Tuition to Other Schools</li> <li>Transfers of Pass-through Revenues to Other LEAs</li> <li>Transfers of Apportionments to Other LEAs - Spec. Ed.</li> <li>Transfers of Apportionments to Other LEAs - All Other All Other Transfers</li> <li>Transfers of Indirect Costs</li> <li>Debt Service:</li> </ol>	<ul> <li>Total, Other Outgo</li> <li>8. TOTAL EXPENDITURES</li> <li>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND.</li> <li>BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</li> </ul>	<ul> <li>D. OTHER FINANCING SOURCES / USES</li> <li>1. Other Sources</li> <li>2. Less: Other Uses</li> <li>3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)</li> <li>4. TOTAL OTHER FINANCING SOURCES / USES</li> <li>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</li> </ul>

201.00		541.00	•								25,000.00		ı		1	1	(25,000.00)	'	(4,262.00)	4,262.00			_		-		4,262.00	
24,748.00	5,091.00	97,419.00							きょう しょう しょうかい		25,000.00		T	-	-	-	-	25,000.00	541,002.00	14,392.00				-		•	14,392.00	13,526.93
7,165.19	2,955.02	52,996.68	•	-		•	•			•	-	•	-	-	•				267,749.52	(115,032.35)	•	-					(115,032.35)	13,526.93
24,547.00	5,091.00	96,878.00	1	•	1	1	•	-	-	1	-	1	1	1	1	1	25,000.00	25,000.00	545,264.00	10,130.00	1	-		1		1	10,130.00	13,526.93

(100%) 0.00%

-0.78%

42.07%

New

.

0.82% 0.00% 0.56%

0.00%

9791

F. FUND BALANCE, RESERVES
1. Beginning Fund Balance a. As of July 1

42.07%

<ul> <li>b. Adjustments to Beginning Balance</li> </ul>	9793, 9795	-	-		1	
c. Adjusted Beginning Balance		13,526.93	13,526.93	13,526.93		
2. Ending Fund Balance, June 30 (E + F.1.c.)		23,656.93	(101,505.42)	27,918.93		
Components of Ending Fund Balance :						
a. Nonspendable				のないためのないのである		
Revolving Cash (equals object 9130)	9711	-	•			
Stores (equals object 9320)	9712	•				
Prepaid Expenditures (equals object 9330)	9713	•				
All Others	9719	•				
b. Restricted	9740	-			1	
c Committed						
Stabilization Arrangements	9750	-				
Other Commitments	9760				I	
d Assigned						
Other Assignments	9780	-			1	
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	23,656.93	-	16,285.00	(7,371.93)	-31.16%
Unassigned/Unappropriated Amount	9790	-	(101 505 42)	11,633,93	11 633 93	New

of	
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Page	

**MULTI-YEAR PROJECTION - ALTERNATIVE FORM** Second Interim Report - MYP CHARTER SCHOOL

Charter School Name: Golden Valley Tahoe

(continued)

CDS #: 3166852018008

Charter Approving Entity: Newcastle Elementary District

**County: Placer** 

Charter #: 1991 Fiscal Year:

This charter school uses the following basis of accounting: X Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)

Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

			FY		Totals for	Totals for
Description	Object Code	Unrestricted	Restricted	Total		
A. REVENUES						
1. LCFF Revenue Sources						
State Aid - Current Year	8011	258,836.00	0.00	258,836.00	528,671.00	773,288.00
Education Protection Account State Aid - Current Year	8012	10,260.00	00.00	10,260.00	20,160.00	28,500.00
State Aid - Prior Years	8019	00.0	00.00	00.0	00.00	0.00
Transfers of Charter Schools In Lieu of Property Taxes	8096	168,772.00	00.00	168,772.00	326,592.00	461,700.00
Other LCFF Transfers	8091, 8097	00.0	00.0	00.0	00.0	0.00
Total, LCFF Sources		437,868.00	00.00	437,868.00	875,423.00	1,263,488.00
2. Federal Revenues						
Every Student Succeeds Act (Title I - V)	8290	0.00	00.0	00.0	00.0	00.0
Special Education - Federal	8181, 8182	00.00	00.00	00.0	00.00	0.00
Child Nutrition - Federal	8220	00.00	00.00	00.0	00.00	0.00
Donated Food Commodities	8221	00.00	00.00	00.00	00.00	0.00
Other Federal Revenues	8110, 8260-8299	00.00	00.00	0.00	00.00	0.00
Total, Federal Revenues		00.00	00.00	0.00	00.00	0.00
3 Other State Revenues						
Special Education - State	StateRevSE	00.00	0.00	0.00	00.00	0.00
All Other State Revenues	StateRevAO	4,756.00	2,770.00	7,526.00	12,215.00	23,092.00
Total, Other State Revenues		4,756.00	2,770.00	7,526.00	12,215.00	23,092.00

		00.000,011				
		110,000.00	0.00	110,000.00	0.00	0.00
5. TOTAL REVENUES		552,624.00	2,770.00	555,394.00	887,638.00	1,286,580.00
<ul> <li>B. EXPENDITURES</li> <li>1. Certificated Salaries</li> <li>Certificated Teachers' Salaries</li> </ul>	1100	164,344.00	0.00	164,344.00	232,721.00	419,851.00
Certificated Pupil Support Salaries	1200	0.00	0.00	0.00	27,053.00	41,797.00
Certificated Supervisors' and Administrators' Salaries	1300	61,787.00	0.00	61,787.00	112,956.00	69,661.00
Other Certificated Salaries	1900	7,700.00	00.0	7,700.00	7,931.00	8,169.00
Total, Certificated Salaries		233,831.00	0.00	233,831.00	380,661.00	539,478.00
<ol> <li>Non-certificated Salaries Non-certificated Instructional Aides' Salaries</li> </ol>	2100	26,378.00	0.00	26,378.00	37,891.00	117,206.00
Non-certificated Support Salaries	2200	28,328.00	0.00	28,328.00	22,712.00	23,393.00
Non-certificated Supervisors' and Administrators' Sal.	2300	9,787.00	0.00	9,787.00	9,787.00	9,787.00
Clerical and Office Salaries	2400	1,346.00	0.00	1,346.00	1,346.00	1,346.00
Other Non-certificated Salaries	2900	00.0	0.00	0.00	0.00	00.00
Total, Non-certificated Salaries		65,839.00	0.00	65,839.00	71,736.00	151,732.00
			FY		Totals for	Totals for
Description	<b>Object Code</b>	Unrestricted	Restricted	Total		
Employee Benefits STRS	3101-3102	41,422.00	0.00	41,422.00	66,749.00	95,872.00
PERS	3201-3202	13,651.00	0.00	13,651.00	10,343.00	31,069.00
OASDI / Medicare / Alternative	3301-3302	4,500.00	0.00	4,500.00	8,911.00	17,271.00
Health and Welfare Benefits	3401-3402	38,826.00	0.00	38,826.00	46,625.00	73,118.00
Unemployment Insurance	3501-3502	1,031.00	0.00	1,031.00	1,144.00	1,792.00
Workers' Compensation Insurance	3601-3602	0.00	0.00	00.0	0.00	00.00
OPEB, Allocated	3701-3702	00.0	0.00	0.00	0.00	00.0
OPEB, Active Employees	3751-3752	0.00	0.00	0.00	0.00	0.00
Other Employee Benefits	3901-3902	0.00	0.00	0.00	0.00	0.00
Total, Employee Benefits		99,430.00	0.00	99,430.00	133,772.00	219,122.00
Books and Supplies Approved Textbooks and Core Curricula Materials	4100	1,000.00	0.00	1,000.00	1,963.00	2,778.00
Books and Other Reference Materials	4200	00.0	0.00	0.00	0.00	0.00
Materials and Supplies	4300	10,995.00	2,770.00	13,765.00	26,599.00	38,934.00
Noncapitalized Equipment	4400	4,718.00	00.0	4,718.00	8,824.00	12,486.00
Food	4700	00.0	00.00	0.00	2.025.00	2,953.00

5. Services and Other Operating Expenditures Subagreements for Services Toolal and Conferences Toolal and						
5100 $0.00$	5100 5200 5300 5400 5500 5600 5700-5799 6700-5799 5300 5900					
Since (1) (1) (1) (1) (1) (1) (1) (1) (1) (1)	5500 5500 5500 5500 5600 5700-5799 5800 5900 5900	0.00	0.00	0.00	0.00	0.00
5400         0.00 <th< td=""><td>5400 5500 5600 5600 5700-5799 5700-5799 5700-5799 5900</td><td>380.00</td><td>00.0</td><td>380.00</td><td>4,000.00</td><td>0.00</td></th<>	5400 5500 5600 5600 5700-5799 5700-5799 5700-5799 5900	380.00	00.0	380.00	4,000.00	0.00
Figure Figure Figure Sector         Figure Figure Figure Sector         Figure Figure Figure Sector         Figure Figure Sector	5500 5600 5700-5799 1d. 5900 5900	0.00	0.00	0.00	0.00	0.00
5600         64,000.00         0.00         64,000.00         118,100.00         7           pend.         5700-5799         0.00         0.00         2,1748.00         0.00	5500 5700-5799 1d. 5900 5900	0.00	0.00	00.0	0.00	0.00
F700-5799         0.00	5700-5799 1d. 5800 5900 85	,000.000	0.00	64,000.00	118,100.00	131,812.00
Append.         5800         24,748.00         0.00         24,748.00         8,2411.00         7           Intrees         5900         5,991.00         97,419.00         8,255.00         8,00         8,00         8,255.00         8,255.00         8,250.00         8,250.00         8,250.00         8	2800	0.00	0.00	00.0	00.0	0.00
Itures         5900         5,091.00         0.000         5,091.00         8,255.00         2           basis only)         610-6170         97,419.00         0.00         97,419.00         212,766.00         2           basis only)         610-6170         0.00         0.00         0.00         0.00         0.00           r         6200         0.00         0.00         0.00         0.00         0.00           r         6300         0.00         0.00         0.00         0.00         0.00           r         7110-7143         0.00         0.00         0.00         0.00         0.00           r         7211-7233         25,000.00         25,000.00         25,000.00         1.00           r         7220-7239         0.00         0.00         0.00         0.00         0.00           r         7220-72332         0.00         0.00 <t< td=""><td>2300</td><td>,748.00</td><td>0.00</td><td>24,748.00</td><td>82,411.00</td><td>136,696.00</td></t<>	2300	,748.00	0.00	24,748.00	82,411.00	136,696.00
Intrest         97,419,00         0.00         97,419,00         212,766,00         2           basis onlyl         6100-6170         0.00         0.00         0.00         0.00         0.00           r         6300         0.00         0.00         0.00         0.00         0.00           r         6300         0.00         0.00         0.00         0.00         0.00           6500         0.00         0.00         0.00         0.00         0.00         0.00           6500         0.00         0.00         0.00         0.00         0.00         0.00           6500         0.00         0.00         0.00         0.00         0.00         0.00           6500         0.00         0.00         0.00         0.00         0.00         0.00           6500         0.00         0.00         0.00         0.00         0.00         0.00           7110-7143         25,000.00         0.00         0.00         0.00         0.00         0.00           7211-7213         25,000.00         0.00         0.00         0.00         0.00         0.00           7200-7399         0.00         0.00         0.00         0.00 <td></td> <td>,091.00</td> <td>0.00</td> <td>5,091.00</td> <td>8,255.00</td> <td>11,125.00</td>		,091.00	0.00	5,091.00	8,255.00	11,125.00
basis only) (c200         (c100-6170         0.00         0.		,419.00	0.00	97,419.00	212,766.00	285,233.00
6200         0.00 <t< td=""><td></td><td>0.00</td><td>0.00</td><td>0.00</td><td>0.00</td><td>0.00</td></t<>		0.00	0.00	0.00	0.00	0.00
The form th	f Buildings	0.00	0.00	00.0	00.0	0.00
6300         0.00 <th< td=""><td>Libraries or Major</td><td></td><td>00 0</td><td></td><td></td><td></td></th<>	Libraries or Major		00 0			
6400         0.00 <th< td=""><td></td><td>0.00</td><td>0.00</td><td>0.00</td><td>0.0</td><td>0.00</td></th<>		0.00	0.00	0.00	0.0	0.00
6900         0.00 <th< td=""><td>6400 6500</td><td>0.00</td><td>0.00</td><td>0.00</td><td>0.00</td><td>0.00</td></th<>	6400 6500	0.00	0.00	0.00	0.00	0.00
Fd.         0.00		0.00	0.00	0.00	0.00	0.00
7110-7143         0.00         0.00         25,000.00         0.00         25,000.00         25,000.00         0.00         10.00         25,000.00         0.00         0.00         25,000.00         0.00         0.00         25,000.00         0.00         0.00         25,000.00         0.		0.00	0.00	0.00	00.0	00.0
7211-7213         25,000.00         0.00         25,000.00         25,	7110-7143	0.00	0.00	0.00	0.00	0.00
.Ed.         7221-723SE         0.00	7211-7213	,000.000	0.00	25,000.00	25,000.00	50,000.00
T221-723AO         0.00         0.00         25,000.00           7280-7299         0.00         0.00         0.00         0.00         0.00         0.00         100         0.00		00.00	0.00	0.00	0.00	0.00
7280-7299         0.00		0.00	0.00	0.00	25,000.00	0.00
7300-7399         0.00	7280-7299	0.00	0.00	0.00	0.00	0.00
7438         0.00         0.00         0.00         0.00         0.00         0.00         100         100         100         100         10000         1000         1000         10	7300-7399	0.00	0.00	00.0	0.00	0.00
7439         0.00         0.00         50,000.00         50,000.00         50,000.00         13           25,000.00         0.00         25,000.00         50,000.00         50,000.00         13           10.         538,232.00         2,770.00         541,002.00         888,346.00         1,3           A5-B8)         14,392.00         0.00         14,392.00         70.00         14,392.00         708.00	7438	0.00	0.00	0.00		
25,000.00         0.00         25,000.00         50,000.00         50,000.00         50,000.00         50,000.00         50,000.00         50,000.00         50,000.00         50,000.00         50,000.00         50,000.00         50,000.00         50,000.00         1,1 <td></td> <td>0.00</td> <td>0.00</td> <td>00.0</td> <td></td> <td></td>		0.00	0.00	00.0		
ID. A5-B8) 0.00 14,392.00 14,392.00 14,392.00 (708.00)		,000.00	0.00	25,000.00	50,000.00	50,000.00
ID. A5-B8) 14,392.00 0.00 14,392.00 (708.00)	538,2		,770.00	541,002.00	888,346.00	1,302,716.00
A5-B8) 14,392.00 0.00 14,392.00 (708.00)	NUES OVER EXPEND.					
	A5-B8)	,392.00	0.00	14,392.00	(708.00)	(16,136.00)
		L.	FY		Totals for	Totals for

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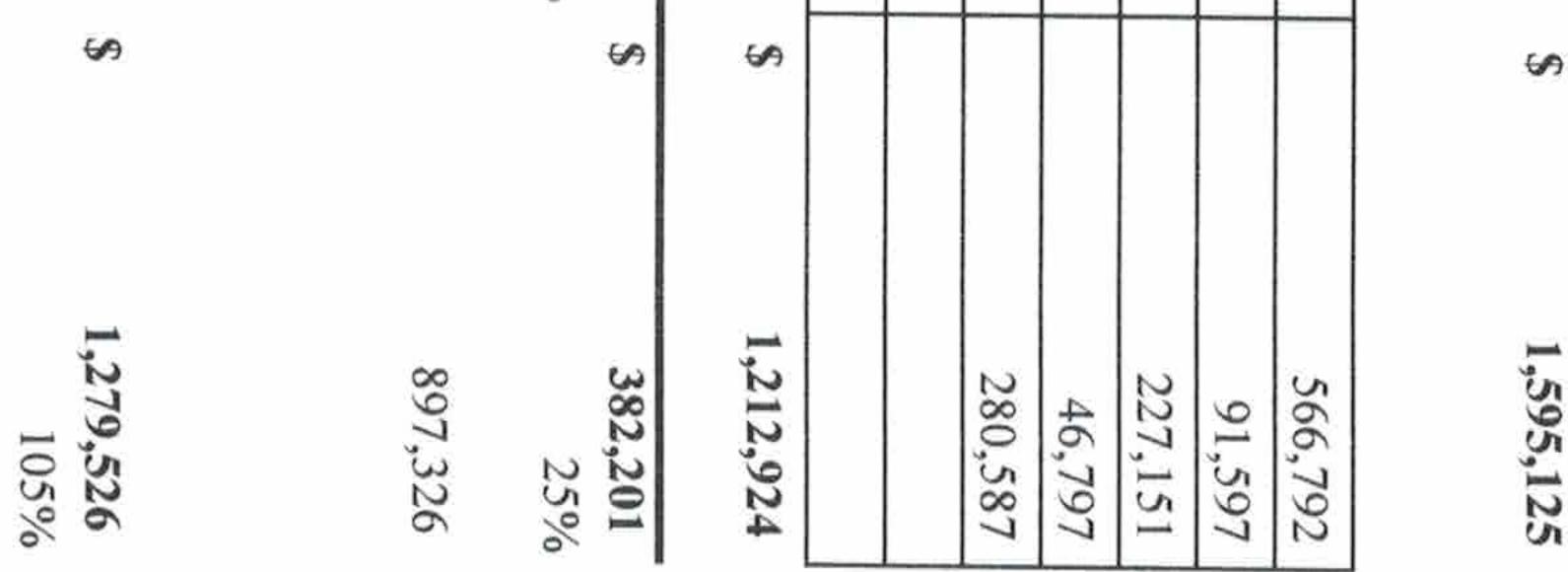
	0.00	00.0	0.00	0.00	(16,136.00)		27,210.93		27,210.93	11,074.93	and an and the second second second			0.00	0.00	00.00	00.00		00.00	0.00		0.00		37,581.00	126 EDE 071
	0.0	00.0	0.00	0.00	(708.00)		27,918.93		27,918.93	27,210.93				00.00	00.00	00.0	0.00		00.00	00.00		00.00		25,900.00	1 240.02
Total	00.0	00.0	0.00	0.00	14,392.00		13,526.93	00.0	13,526.93	27,918.93			00.0	00.00	00.00	00.00	00.00		00.00	00.00		00.00		16,285.00	11 600 00
Restricted	0.00	00.00	0.00	00.00	0.00		00.0	00.00	0.00	00.00			0.00	0.00	0.00	0.00	0.00		0.00	0.00		0.00		0.00	
Unrestricted	00.0	00.00	0.00	00.00	14,392.00		13,526.93	0.00	13,526.93	27,918.93			00.0	0.00	0.00	00.0	00.00		00.0	00.00		0.00		16,285.00	14 600 00
Object Code	8930-8979	7630-7699	8980-8999				9791	9793, 9795					9711	9712	9713	9719	9740		9750	9760		9780		9789	0000
Description	D. OTHER FINANCING SOURCES / USES 1. Other Sources	2. Less: Other Uses	<ol> <li>Contributions Between Unrestricted and Restricted Accounts (must net to zero)</li> </ol>	4. TOTAL OTHER FINANCING SOURCES / USES	E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)	F. FUND BALANCE, RESERVES	<ol> <li>Beginning Fund Balance</li> <li>As of July 1</li> </ol>	b. Adjustments to Beginning Balance	c. Adjusted Beginning Balance	2. Ending Fund Balance, June 30 (E + F.1.c.)	Components of Ending Fund Balance:	a. Nonspendable	Revolving Cash (equals object 9130)	Stores (equals object 9320)	Prepaid Expenditures (equals object 9330)	All Others	b. Restricted	c. Committed	Stabilization Arrangements	Other Commitments	d Assigned	Other Assignments	e. Unassigned/Unappropriated	Reserve for Economic Uncertainties	

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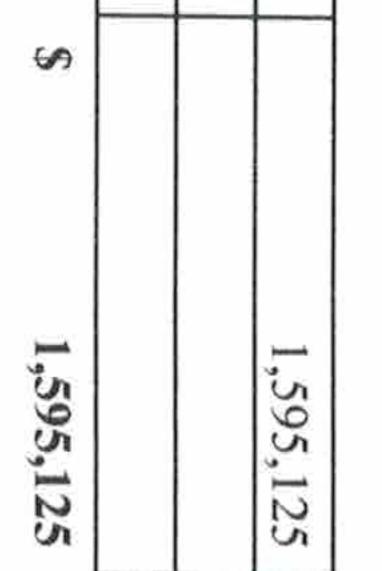
Golden Budget S Five Yea	get Su Year	Golden Valley Charter School Tahoe Budget Summary Five Year Budget, 2020-21 to 2024-25 SACS Code Description		2020-21	2021-22	2022-23	202224
Reve	enue						
		State		624,728	979,178	1,173,031	1,507,240
		Federal					
		Local		110,000	110,000	110,000	
	Total	Revenue	S	734,728 \$		\$ 1,283,031 \$	\$ 1,507,240
Expe	enses						
	1000	Certificated Salaries		281,690	391,118	452,684	515,947
	2000	Classified Salaries		72,849	86,339	88,929	91,597
	3000	Benefits		124,685	166,433	187,883	200,697
	4000	Books and Supplies		38,500	40,425	42,446	44,569
	5000	Services and Other Operating Expenses		149,023	221,216	248,874	273,864
	0000	Capital Outlay					1
	7000	Other Outgoing		25,000			
	Total	Expenses	69	691,747 S	905,530	\$ 1,020,817 \$	1,126,674
/ Surplus/	s / (D) As a %	IS / (Deficit) As a % of LCFF revenue	60	42,980 \$ 7%	183,648 19%	\$ 262,214 \$ 23%	. 380,566
Beginning Balance	ing B:	alance		27.918	70.898	254 546	516 760
(	Cash +	-Net AR/AP		-	10,070	204,040	310,700
Ending A	s a	% of Total Expenditures	6	<b>70,898</b> \$	254,546 28%	\$ 516,760 \$ 51%	897,326 80%

-1 **Budget Summary** 

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2024-25

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Enrollment By Grade         Kindergarten         Grade 1         Grade 3         Grade 4         Grade 5         Grade 7         Grade 7         Grade 8         Total Enrollment         Mindergarten         Grade 1         Grade 3         Grade 7         Grade 8         Total Enrollment         Grade 1         Grade 2         Grade 1         Grade 3         Grade 4         Grade 5         Grade 6         Grade 6         Grade 5         Grade 6         Grade 6         Grade 7         Grade 7         Grade 7         Grade 8         Average Daily Attendance Rate         Kindergarten         Grade 1         Grade 2         Grade 2         Grade 3         Grade 4         Grade 2	Five Year Budget, 2020-21 to 2024-25 FTE Teachers
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4.8	17.1	6.7	13.3	20.9	
17.1	10.5	13.3	13.3	41.8	
8.6	17.1	14.3	19.0	41.8	
19.0	19.0	19.0	19.0	41.8	
19.0	19.0	19.0	19.0	41.8	

95.0%	95.0%	95.0%	95.0%	95.0%	
95.0%	95.0%	95.0%	95.0%	95.0%	
95.0%	95.0%	95.0%	95.0%	95.0%	
95.0%	95.0%	95.0%	95.0%	95.0%	
95.0%	95.0%	95.0%	95.0%	95.0%	
95.0%	95.0%	95.0%	95.0%	95.0%	
95.0%	95.0%	95.0%	95.0%	95.0%	
95.0%	95.0%	95.0%	95.0%	95.0%	
95.0%	0%0.56	95.0%	95.0%	95.0%	
95.0%	95.0%	95.0%	95.0%	95.0%	

184	174	134	115	75	
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20	10	9	9	1	
20	20	10	5	9	
20	20	9	18	S	
20	20	81		18	
20	20	15	14	7	
20	20	20	14	14	
44	44	44	44	22	
2024-25	2023-24	2022-23	2021-22	2020-21	
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Grade Grade 6 S

Grade 7

Grade 8

Average Overall Daily Attendance

verage Daily Attendance by Grade Range

ADA Grades K-3

ADA Grades 4-6

ADA Grades 7-8

Average Overall Daily Attendance

# -Student Info

71.3		13.3	58.0	71.3				8.6	T - 1
109.3		30.4	78.9	109.3			8.6	4.8	Student Info
127.3	8.6	26.6	92.2	127.3		8.6	8.6	9.5	
165.3	19.0	47.5	98.8	165.3	9.5	9.5	9.5	19.0	
174.8	19.0	57.0	98.8	174.8	9.5	9.5	19.0	19.0	

174.8	165.3	127.3	109.3	71.3	
19.0	19.0	8.6			
57.0	47.5	26.6	30.4	13.3	
98.8	98.8	92.2	78.9	58.0	

Page 2

# Golden Valley Charter School Tahoe Revenue -

Five Year Budget, 2020-21 to 2024-25

# SACS

# 2020-21

SACS	S	2(	2020-21	2(	2021-22	2(	2022-23	101	2023-24	N	2024-25
State		FCM	FCMAT 4/2020 FCMAT 4/2020	FCM	AT 4/2020	FCM	FCMAT 4/2020	FCA	FCMAT 4/2020	FC	21
8011	LCFF; state aid portion		552,129		874,647		1,056,894		1,362,235		
8012	LCFF; EPA portion		14,260		21,860		25,480		33,060		
9608	In-Lieu of Property Taxes, all grades		42,640		60,282		65,964		81,274		
6108	Prior Year Income / Adjustments										
8520	State Child Nutrition program										
8560	Lottery		14,535		20,543		22,481		27,713		
8550	Mandate Block Grant	_	1,164		1,846		2,212		2,957		
8591	SB 740 Rent re-imbursement program										- 1
0658	All Other State Revenue / Clean Energy										- 1
8599	Prior Year State Income										- 1
State ]	State Revenue	S	624.728 S	0	070 179	0	1 172 021	9	1 207 340	ŝ	- 1

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Federal Revenue	8299 Prior Year Fe	8295 Title V	8293 Title III	8292 Title II	8291 Title I	8290 All Other Fe	8220 Federal Chil	8181 Special Educ
	Prior Year Federal Revenue					All Other Federal Revenue, inc Facilities Incentive Grants program	Federal Child Nutrition Programs	Special Education, federal
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ì.						program		
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					1 505 175	0	01 207 740			C 1 000 170	12A 778	0	Total Devenue	Total
					9	Ś	s	110,000 \$	<b>S</b> 0	S 110,000	110,000	s	Local Revenue	
													8999 Revenue Suspense	_
													8986 Rental Income	
								110,000	0	110,000	110,000		8985 School Site Fundraising	
													8984 Student Body (ASB) Fundraising Revenue	
									17		9		8983 All Other Local Revenue	
									_				8982 Foundation Grants / Donations	
													8980 Student Lunch Revenue	
85,500	73,625	61,750	49,875	38,000									8792 SPED State / Other Transfers from County	
													8785 CMO Management fee	
													8784 All Other Transfers from Other Locations	
													8782 All Other Transfers from County Offices	
													8660 Interest	

Page 1



Revenue Rates 2020-21 2

# Assumed revenue rate increase over previous year 3.3% 3.0% 2.8%

3.2%

17	204.00				2021-22	
11	204.00				2022-23	
81	204.00				2023-24	
18	204.00				2024-25	

		361		
		372		
		383		
		395		

350

#REF! #REF!

Expenses	Golden
Summa	Valley
ary	Charter
	School
	Taho

Five Year Budget, 2020-21 to 2024-25

# SAC: SAC Code Description

566,792	515,947 \$	\$ 452,684 \$	\$ 391,118 \$	281,690	1000 Subtotal S
•	1	1		1	1910 Other Certificated Overtime
8,666	8,666	8,414	8,169	7,931	1900 Other Certificated Salaries
5,000	5,000	5,000	5,000	5,000	1305 Certificated Sup. and Admin. Stipends / Bonus
52,997	52,997	51,454	49,955	48,500	1300 Certificated Supervisor and Administrator Salarie
1			1	1	1200 Certificated Pupil Support Salaries
5,464	5,464	5,305	5,150	5,000	1120 Substitute Expense
	38,750	33,750	28,750	18,750	1105 Teachers' Stipends / Bonus
450,915	405,070	348,762	294,094	196,509	1100 Teachers' Salaries
					Certificated Salaries

Classified Salaries

91,597	91,597 S	\$ 88,929 \$	\$ 86,339	\$ 72,849	2000 Subtotal
	1	1	,	1	2910 Other Classified Overtime
1		1		1	2905 Other Stipends
1		1	1	1	2900 Other Classified Salaries
	1	1		Ĩ	2410 Clerical, Technical, and Office Staff Overtime
33,597	33,597	32,618	31,668	30,746	2400 Clerical, Technical, and Office Staff Salaries
10,695	10,695	10,384	10,081	9,787	2300 Classified Supervisor and Administrator Salaries
	1	1	1	1	2210 Classified Support Overtime
1		1	Ĩ	1	2200 Classified Support Salaries (Maintenance / Food)
	1	1	ĩ		2110 Instructional Aide Overtime
47,305	47,305	45,927	44,590	32,316	2100 Instructional Aide Salaries
					SHIEU DAIAHES

Employ	loyee Benefits					
	3101 State Teachers' Retirement System, certificated pd	53,377	71,438	82,600	94,071	103.274
	3202 Public Employees' Retirement System, classified	14,694	20,611	22,082	14,577	23,359
	3313 OASDI	3,996	5,132	5,286	5,445	5,445
	3323 Medicare	5,141	6,923	7,853	8,809	9,547
	3403 Health & Welfare Benefits	46,446	60,960	68,580	76,200	83,820
	3503 State Unemployment Insurance	1,031	1,369	1,482	1,595	1,707
	3603 Worker Compensation Insurance		r	3		
	3703 Other Post Employment Benefits	1		1	1	1

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2021-22

2020-21

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 $\neg$ Expenses Summary

2023-24

2022-23

2024-25	CS S S

# 3903 3000 Other Benefits

# Subtotal

# Total Personnel Expenses

# **Books and Supplies**

and the second s	Carls Burner
4100	Approved Textbooks and Core Curr
4200	Books and Other Reference Material
4300	Materials and Supplies
4315	Classroom Materials and Supplies
4400	Noncapitalized Equipment
4410	Software and Software Licensing
4430	Noncapitalized Student Equipment
4700	4700 Food and Food Supplies

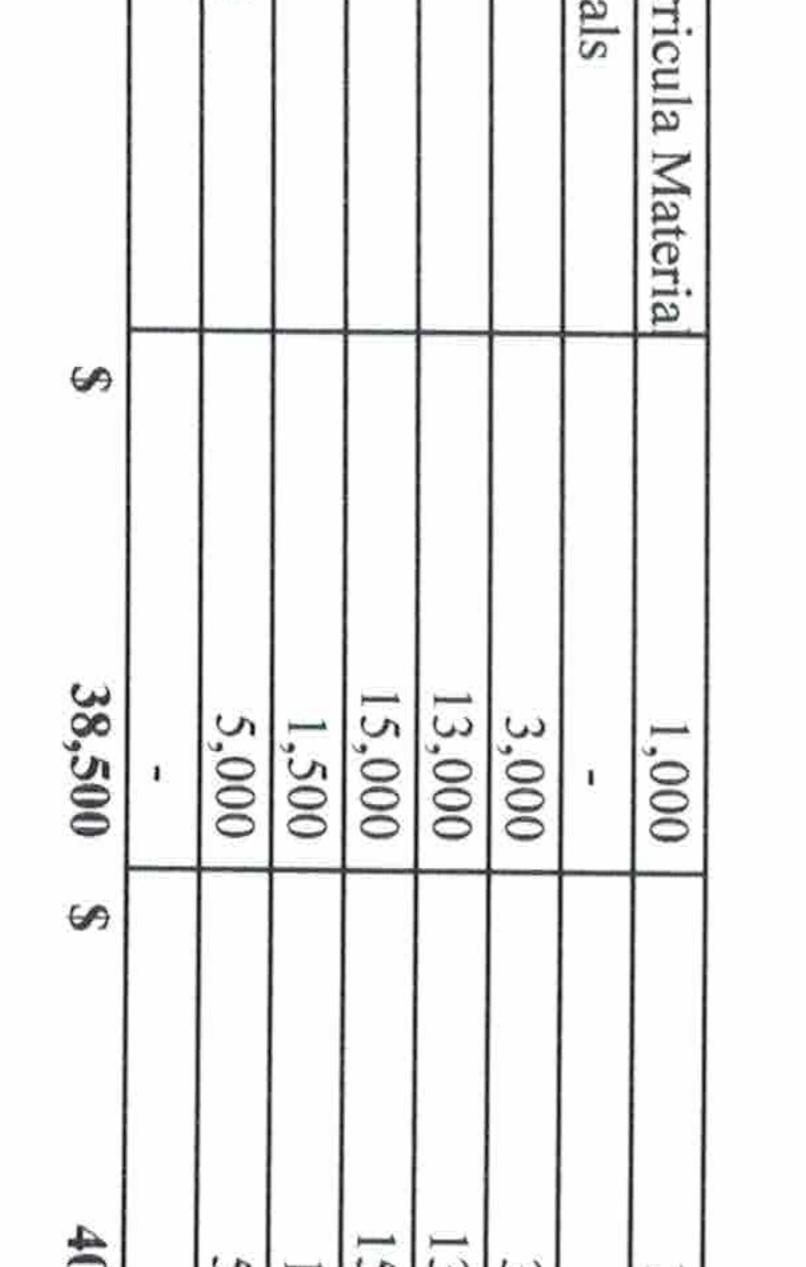
# 4000 Subtotal

# Serv 5 P n ň 2 - 10 I, n

<ul> <li>00 Operation and Hot</li> <li>01 Utilities</li> <li>00 Space Rental/Leas</li> <li>01 Building Maintena</li> <li>02 Other Space Rental/</li> <li>03 Equipment Rental/</li> <li>04 Professional/Consu</li> <li>05 Legal Services</li> <li>06 Audit Services</li> <li>06 Audit Services</li> <li>07 Educational Consu</li> <li>08 Student Transporta</li> <li>09 Fundraising Expense / I</li> <li>00 Interest Expense / I</li> </ul>		ses an 5200 5210 5300 5400	nd Con and D d Mem
Utilities         Space Rental/Leases Exp         Building Maintenance         Other Space Rental         Equipment Rental/Lease         Equipment Repair         Professional/Consulting         Banking and Payroll Ser         Legal Services         Audit Services         Educational Consultants         Student Transportation /         Advertising / Recruiting         Financial Services         Fistrict Oversight Fee         IT Services         Interest Expense / Misc. I         CMO Management Fee		5400 5500	e - CM(
<ul> <li>Space Rental/Leases Ex</li> <li>Building Maintenance</li> <li>Other Space Rental</li> <li>Equipment Rental/Lease</li> <li>Equipment Repair</li> <li>Professional/Consulting</li> <li>Banking and Payroll Set</li> <li>Legal Services</li> <li>Audit Services</li> <li>Educational Consultants</li> <li>Student Transportation /</li> <li>Advertising / Recruiting</li> <li>Fundraising Expense</li> <li>Financial Services</li> <li>District Oversight Fee</li> <li>IT Services</li> <li>Interest Expense / Misc.</li> <li>CMO Management Fee</li> </ul>		0	ities
Building Maintenance         Other Space Rental         Equipment Rental/Lease I         Equipment Repair         Professional/Consulting S         Banking and Payroll Services         Audit Services         Educational Consultants         Student Transportation / F         Advertising / Recruiting         Fundraising Expense         Financial Services         District Oversight Fee         IT Services         Interest Expense / Misc. F		5600	Rental/Leases Ex
Other Space Rental         Equipment Rental/Lease I         Equipment Repair         Professional/Consulting S         Banking and Payroll Services         Audit Services         Educational Consultants         Student Transportation / F         Advertising / Recruiting         Fundraising Expense         Financial Services         District Oversight Fee         IT Services         Interest Expense / Misc. F			uilding Maintenance
Equipment Rental/Lease I Equipment Repair Professional/Consulting S Banking and Payroll Serv Legal Services Audit Services Educational Consultants Educational Consultants Student Transportation / F Student Transportation / F Advertising / Recruiting Fundraising Expense Financial Services District Oversight Fee IT Services Interest Expense / Misc. F CMO Management Fee		5602	her Space Renta
Equipment Repair Professional/Consulting S Banking and Payroll Serv Legal Services Audit Services Educational Consultants Student Transportation / F Advertising / Recruiting Fundraising Expense Financial Services District Oversight Fee IT Services Interest Expense / Misc. F CMO Management Fee	-	0	quipment Rental/Lease
Professional/Consulting S Banking and Payroll Serv Legal Services Audit Services Educational Consultants Student Transportation / F Student Transportation / F Advertising / Recruiting Fundraising Expense Financial Services District Oversight Fee IT Services Interest Expense / Misc. F CMO Management Fee	-	• • • • • • • • • • • • • • • • • • •	quipment Repai
Banking and Payroll Services         Legal Services         Audit Services         Educational Consultants         Educational Consultants         Student Transportation / F         Advertising / Recruiting         Fundraising Expense         Financial Services         District Oversight Fee         IT Services         Interest Expense / Misc. F         CMO Management Fee		5800	rofessional/Consulting S
Legal Services Audit Services Educational Consultants Educational Consultants Student Transportation / F Advertising / Recruiting Fundraising Expense Fundraising Expense Financial Services District Oversight Fee IT Services Interest Expense / Misc. F CMO Management Fee		5803	anking and Payroll Ser
Audit Services Educational Consultants Student Transportation / F Advertising / Recruiting Fundraising Expense Financial Services District Oversight Fee IT Services Interest Expense / Misc. F CMO Management Fee		5805	gal Servic
Educational Consultants Student Transportation / F Advertising / Recruiting Fundraising Expense Financial Services District Oversight Fee IT Services Interest Expense / Misc. F CMO Management Fee	-	0	it Service
Student Transportation / F Advertising / Recruiting Fundraising Expense Financial Services District Oversight Fee IT Services Interest Expense / Misc. F CMO Management Fee		<u> </u>	ducational Consu
Advertising / Recruiting Fundraising Expense Financial Services District Oversight Fee IT Services Interest Expense / Misc. F CMO Management Fee			tudent Transportation / F
Fundraising Expense Financial Services District Oversight Fee IT Services Interest Expense / Misc. F CMO Management Fee		S	dvertising / Recr
Financial Services District Oversight Fee IT Services Interest Expense / Misc. F CMO Management Fee	<b></b>	N	undraising Exper
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IT Services Interest Expense / Misc. F CMO Management Fee	1	1	strict Oversight F
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CMO Management	1 2	0685	terest Expense / Misc. F
	10 CT	5899	Management

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115,331	115,331	115,331	109,839	61,083	
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15,578	14,766	11,483	9,568	6,090	
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2,500	2,500	2,500	2,500	2,500	SC
5,213	5,159	5,106	5,053	5,000	
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125,000	120,000	100,000	80,000	60,000	
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6,400	5,600	4,000	4,000	4,000	



\$	60	
479,224	124,685	
60	69	
643,890	166,433	1

\$

187,883

\$

200,697

\$

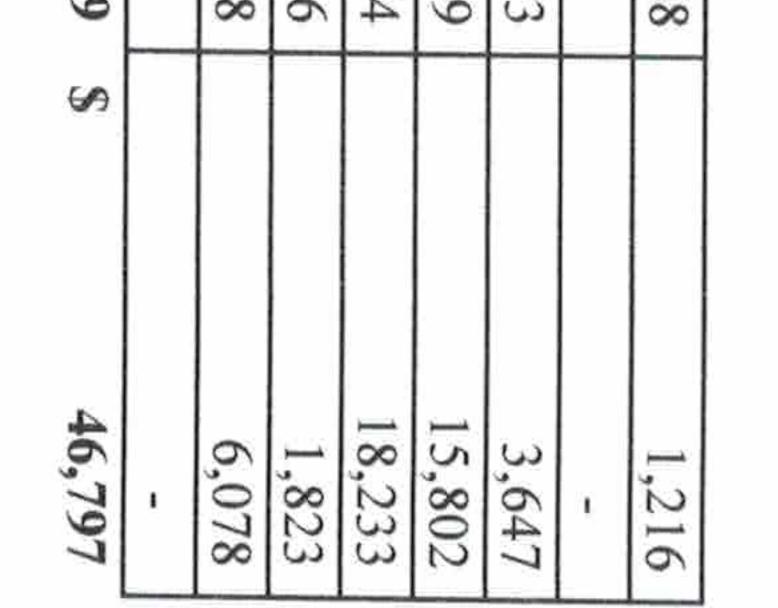
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Expenses Summary

44,569	\$	42,446	69	10,425
1		1		
5,788		5,513		5,250
1,736		1,654		1,575
17,364		16,538		5,750
15,049		14,333		3,650
3,473		3,308		3,150
•		Ĭ		1
1,158		1,103		1,050
808,24	69	729,497	69	13,890



885,540

house

5

227,151

Communications

**Total Non-Personnel Expenses** Capital Outlay 6900 Depreciation Expense/Capital Outlay 7000 7438 7010 5900 5901 6000 Subtotal 5000 5999 Outgoing ) Special Education E Debt Service Marketing Subtotal Expense Suspense Subtotal Encroachment \$  $( \mathcal{O} )$ 6 6 691,747 212,523 149,023 25,000 3,000 2,500 T 1 Expenses Summary \$ \$ \$ 905 261 22 1 1 1 . .

# Other

**Total Expenses** 

1,126,674	69	1,020,817	69	5,530
318,433	60	291,320	69	1,641
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273,864	6	248,874		1,216
3,000		5,000		3,000
2,580	1	2,553		2,526
	1		1	

				4	0	0	
	60			\$			
1,212,924	327,384	1	1	280,587	3,000	2,607	

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